

TRIME TEST NATIONAL SEEDS

कारणोरंशन लिमिटेड | CORPORATION LTD. (भारत करकार का उपरुष्ट) | (A Greenment of Inde Undertaking) पीज भवतः पुता परिसर | BEEJ BHAVAN, PUSA COMPLEX नई दिल्ली-110 012 (मारत) | NEW DELHI-110 012 (INDIA)

## Permission Certificate in Lieu of Para 26(6) of the EPF Scheme, 1952

This certificate is being issued to the employees complying with the requirement mandated vide EPFO circular No. Pension/2022/56259/16541 dated 20 February, 2023 for online submission of Joint Option Form provided in EPFO website. As per clause 6 (vii) of this circular, employees are required for submit the proof of remittance of employer's share in Provident Fund on higher wages exceeding the prevalent wage ceiling of 5,000/6,500 and proof of joint option under Para 26(6) of EPF Scheme duly verified by the employer.

M/s National Seeds Corporation Ltd. is an exempted establishment u/s 17(2) of the EPF & MP Act, 1952 wef 01/07/1966 vide exemption order dated 17.07.2014. The Provident Fund Rules of the Exempted Trust had been approved by the EPFO Authority. Pursuant to the Rules of the Provident Fund (NSC EPF Trust), we would like to submit that rule 36 (ii)(a) and 36(iv) (w.r.t Contribution) deals with the Members Contribution and Employer's Contribution.

## Under Rule 36 (ii)(a) of NSC EPF Trust rules 2014 Members Contribution:

The contribution payable by the employer under these Rules shall be at the rate of 12% of basic wages, dearness allowance (including cash value of any food concession and retraining allowance, if any, as defined in Section 6 of the EPF & MP Act, 1952 payable to each employee to whom these Rules apply;

## Under Rule 36(iv) of NSC EPF Trust rules 2014 Employer Contribution:

The contribution payable by the member under these Rules shall be equal to the contribution payable by the employer in respect of such members under clause (a) of sub rule (ii) above.

The establishment has been complying with the Rule that rule 36 (ii)(a) and 36(iv) of the Trust, and provident fund contribution of the members at 12%/10% (Before 22 sep-1997) of actual wages have been deducted from their Wages/ Salaries and credited to the member's individual PF account. Further, the Employer's contribution at 12%/10% on actual wages / salaries also been credited for Provident Fund along with members contribution under Rule 36(iv) of the Trust, by which, we have been complying with the Rule 26(6) of the Provident Fund Scheme, 1952.

As per the said Provident Fund Rule 36 (ii)(a) and 36(iv) of the Trust, the permission has already been granted through the Provident Fund Rules of the Trust for contributing on actual wages/salary. It is also evident that our establishment (Employer) is also contributing on full wages/ salary, and required administrative (or) inspection charges are being deposited with EPFO Authority, since then and the Trust accounts were being audited by the EPFO from time to time. Under these circumstances, the provisions of Para 26(6) of the EPF Scheme, 1952 have been complied with by the establishment. A copy of extract of Rule 36 (ii)(a) and 36(iv) of "PF Trust Rules" is annexed, with this certificate.

Even otherwise, it is being further hereby declared and undertaken by the Employer/NSC EPF TRUST on behalf of both, employee (Who are opting for higher pension on actual salary/wages under EPS-1995, as permitted by the Hon'ble Supreme court of India vide judgement dated 04.11.2022) and employer/establishment, that if the EPFO/RPFC desires any specific joint request in writing under Paragraph 26(6) of the scheme, the same shall be complied with.

This certificate is issued only to facilitate the members of NSC EPF TRUST to file up the Higher Pension Form made available by the EPFO for issues involved in the matter are to be taken up by the concerned employees as per the instruction/guidelines issued by the EPFO from time to time.

FOR NSC EPF\_TRUST

(Kaushik Rakshit)

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Annexure

## 36. Contribution to the Employees' Provident Fund

(i) Every member shall substitute monthly to the Fund while on duty or on Foreign Service but not during a period of suspension.

Provided that a member, on reinstatement after a period passed umder suspension, shall be allowed the option of paying in lump sum, or in installments any sum not exceeding the maximum amount of arrears of subscription permissible for the period.

- (ii) (a) The contribution payable by the employer under these Rules shall be at the rate of 12% of basic wages, dearness allowance (including cash value of any food concession and retraining allowance, if any, as defined in Section 6 of the EPF & MP Act, 1952 payable to each employee to whom these Rules apply.
  - (b) From and out of the contributions payable by the employer in each month, a part of the contribution shall be remitted by the employer to the Family Pension Fund as per Rules.

The contribution payable by the member under these Rules shall be equal to the contribution payable by the employer in respect of such members under clause (a) of sub rule (ii) above.

Every member contribution to Provident Fund under sub rule (a) herein may, if he so desire, contribution voluntary to provident fund an amounting exceeding 12% of his basic pay and DA but the employer's contribution shall remain the same. A member desiring to contribution to the Provident Fund an amount exceeding 12% of his pay and DA per month shall submit an application in the form set out in Annexure "A". A member who is permitted to contribution to the provident fund an amount exceeding 12% of his total monthly basic pay and DA shall be allowed to change the rate of voluntary contribution on his applying for such change in contribution, only at interval of a minimum period of one year. Such a change in the rate by way of voluntary contribution shall only be given effect to from the beginning of the accounting period of the fund.

Explanation: The term of DA shall include the cash value of the food concession and retaining allowance, if any.