NATIONAL SEEDS CORPORATION LIMITED CIN No.U74899DL1963GOI003913 (A Government of India Undertaking-"Mini Ratna"Company) Beej Bhawan, Pusa Complex, NEW DELHI-110012

No. Accts/GST/2017-18/NSC

Dated: 01.08.2017

CIRCULAR No. 2

Subject: <u>Latest Development in Goods & Services Tax (GST).</u>

The Department of Revenue, GOI has brought out a corrigendum dated 27.07.2017 to the Notification No. 2/2017-Integrated Tax(Rate) dated 28.06.2017 whereby it has included all seeds of good quality falling under Chapter-7 & 10 along with 9, in the zero per cent rate list. Chapter-7 deals with vegetables and Chapter-10 deals with cereals. All other seeds were earlier falling under zero per cent GST as per Chapter-12 and Chapter-9. Hence, all seeds of good quality now fall under 0% rate for GST. Invoices may be raised accordingly. A list of HSN Codes is also being uploaded on the website. Four digit HSN Codes have to be used in the Invoices, MT Invoices etc.

Addl. General Manager (F&A)

DISTRIBUTION:

All Accounts In-charge, Regional Office/Central State Farm & HO, National Seeds Corporation Ltd.

<u>C.C. to</u>:

PS to all HODs, Co. Secy., Dir (C), Dir (F), and CMD, NSC Ltd., New Delhi

IT cell has not be

ज्य मार्थ मुख्य (अर्थ) (D) Geo Manager Head (Enga) राष्ट्रीय बांज नियम लिकिटेड (NSC Limited राष्ट्रीय बांज नियम लिकिटेड (NSC Limited